



MINUTES

Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Clubrooms on Tuesday 15th November 2022, at 1500hrs.

PRESENT:

J Bailey (Treasurer)(Chair), A Power AO, CSC (President)(via video conf), A Kay (Snr Vice President)(via video conf), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager).

APOLOGIES:

None.

Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

Disclosure must occur immediately before the matter is considered or discussed.

BUSINESS:

1.0 FINANCE:

1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- Balance Sheet.
- KPI's
- Accumulation accounts
- Patriotic Fund – Cash flow spreadsheet for EOY being prepared.
- 2023 Budgets – A final draft of the 2023 Inc Budget was tabled.

Recommendation: That the Sub-Branch formally adopt the presented 2023 Inc Budget.

1.2 General Manager Report.

- OH&S, Risk and Compliance
- Finance
- Customer Feedback/Staffing
- Marketing
- Capital Improvements
- Facebook Report:
- Compliance:



1.3 **Donation Requests.**
None.

2.0 **OTHER BUSINESS.**
None.

3.0 **CONFIDENTIAL MATTERS:**

3.1 Financial Guidance.

A draft 10 year long term financial plan has been drawn up as a working document & guide and was tabled and discussed.

The meeting closed at 1548hrs.

President