



## MINUTES

### Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Clubrooms on Tuesday 21<sup>st</sup> June 2022, at 1500hrs.

**PRESENT:**

J Bailey (Treasurer), (Chair), A Power AO, CSC (President)(Via video conf), A Kay (Snr Vice President)(Via video conf), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager).

Prior to the commencement of the meeting the Executive met with representatives from RSL Vic to explain the proposed EGM deployment. Present were Chris Christou (Product Services Manager), Ryan Prowd ( Product & Performance Analyst) & Evelyn Vas (Business Improvement Manager).

**APOLOGIES:**

None.

**Conflicts of Interest:**

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

**Disclosure must occur immediately before the matter is considered or discussed.**

**BUSINESS:**

**1.0 FINANCE:**

**1.1 Review of Accounts and related trading issues.**

- OTH Report overview.
- P&L.
- P&L against Budget.
- KPI's
- Accumulation accounts
- Patriotic Fund

**1.2 General Manager Report.**

- Gaming:
- Bistro:
- Bar:
- Marketing:
- Facebook Report:
- Compliance:
- Staff:



## 1.3 Donation Requests.

### 1.3.1 Oxley Residents Association.

This year on Remembrance Day the Oxley Residents Association will be celebrating the centenary of their Soldiers Memorial at Oxley. Our President has already agreed to be their guest speaker at this special event.

The preparation and running of this special event will incur significant expense for their local community and to help offset these costs they have approached both the Rural City of Wangaratta and the Wangaratta RSL Sub-Branch for financial assistance. A letter seeking financial assistance was received on the 15<sup>th</sup> June.

They have arranged for the casting and installation of a commemorative bronze plaque, which will be unveiled by our President on the day. They have included a quote from Neville Bell and Sons of Wangaratta to carry out this work at a cost of \$1820.00.

**Recommendation: That the Sub-Branch makes a donation of \$1500 to the Oxley Residents Association to help cover the cost of the Centennial Plaque from the Patriotic Fund Account.**

## 2.0 OTHER BUSINESS.

**2.1 EGM Deployment:** Prior to the commencement of the meeting the Executive met with Chris Christou, the Product Services Manager from RSL Vic who explained what was needed for our first EGM deployment after the initial purchase. Our order for the deployment needs to be lodged before the 30<sup>th</sup> June.

Prior to the meeting the Treasurer distributed a report on the proposed deployment outlining the terms and costings.

**Recommendation: That the Sub-Branch agree to the proposed deployment of EGM's after the 1<sup>st</sup> August at a costing of \$184,000 ex GST.**

### 2.2 Proposed RSL Vic Funding Model

At the May Committee meeting a motion was passed that the Sub-Branch supports the League's funding model as outlined with our Sub-Branch categorised as a medium Sub-Branch in a five tier system with the 1st January 2023 as the start date.

RSL Vic has supplied supporting documentation including a faq sheet and an agreement form for the new funding model. Owing to time



restraints; the President and Secretary have signed the agreement which was returned to RSL Vic on the 15<sup>th</sup> June.

**Recommendation: That the Committee endorse the signing of the League Support Fee agreement.**

**3.0 CONFIDENTIAL MATTERS:**

None.

The meeting closed at 1644hrs.

President .....