



MINUTES

Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Clubrooms on Tuesday 20th September 2022, at 1500hrs.

PRESENT:

J Bailey (Treasurer) (Chair), A Power AO, CSC (President),
G Larkins JP (Secretary), C Simsen (General Manager).

APOLOGIES:

A Kay (Snr Vice President), R Sneddon (Vice President).

Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

Disclosure must occur immediately before the matter is considered or discussed.

BUSINESS:

1.0 FINANCE:

1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- KPI's
- Accumulation accounts
- Patriotic Fund
- Preparation of 2023 Budgets

1.2 General Manager Report.

- Gaming:
Recommendation: That the Sub Branch purchase two EGM's to replace two non-TITO machines at a cost of \$40,000 ex GST to be installed in November with payment due in Feb 2023.
- Bistro: Under delegation the Finance Committee approved the purchase of two heat lamps for the kitchen at \$991.39 ex GST.
- Bar:
- Marketing:
- Facebook Report:
- Compliance:
- Staff:
- Venue: Roof cleaning and repairs needed prior to the installation of solar panels.



WANGARATTA RSL SUB-BRANCH Inc

Recommendation: That the Sub-Branch accept the quotation for roof cleaning and repairs from Elite Pressure Washing for the amount of \$5,105 ex GST.

1.3 **Donation Requests.**
None.

2.0 **OTHER BUSINESS.**

2.1 **General Manager's Delegation.**

The General Manager has current authority to be able to spend up to a maximum of \$1,000 on operational matters. The Finance Committee reviewed this delegation with the view to increasing the amount delegated.

Recommendation: That the General Manager's delegation to approve expenditure on operation matters that are within the approved budget be increased to a maximum of \$2,000.

2.2 **2021 Agency Statement.**

Treasurer has signed off and statement is currently with our Auditors.

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3.0 **CONFIDENTIAL MATTERS:**
None.

The meeting closed at 1600hrs.

President