



MINUTES

Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Admin Complex on Tuesday 18th January 2022, at 1500hrs.

PRESENT:

J Bailey (Treasurer), (Chair), A Power AO, CSC (President), A Kay (Snr Vice President)(Via video conf), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager))(via Video Conf).

APOLOGIES:

Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

Disclosure must occur immediately before the matter is considered or discussed.

BUSINESS:

1.0 FINANCE:

1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- Comparison 2022 Budget against 2021 actuals
- KPI's - Reset
- Accumulation accounts
- 2021 Financial Year Audit – Preparation under way by Treasurer.
- ANZ Loans – ANZ currently unable to display loan balances online owing to Trustee setup but will supply statements to us at the end of each month.

1.2 General Manager Report.

- Gaming:
- Bistro:
- Bar:
- Marketing:
- Facebook Report:
- Compliance:
- Staff: on going issue balancing roster with staff on Covid isolation but coping. Several staff including the GM currently on sick leave



WANGARATTA RSL SUB-BRANCH Inc

due to Covid. Future possibility of having to close bistro on a Monday & Tuesday.

1.3 **Donation Requests.**
None.

2.0 **OTHER BUSINESS.**
None.

3.0 **CONFIDENTIAL MATTERS:**

3.1 . Redevelopment stage II

The President has met with representative from NEBM. Ex Wangaratta Bearing site was too expensive for them but they are still looking for a new site to relocate to.

The meeting closed at 1535hrs.

President