



MINUTES

Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Admin Complex on Monday 14th February 2022, at 1500hrs.

PRESENT:

J Bailey (Treasurer), (Chair), A Power AO, CSC (President)(via video conf), A Kay (Snr Vice President)(Via video conf), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager).

APOLOGIES:

Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

Disclosure must occur immediately before the matter is considered or discussed.

J Bailey declared a conflict of interest in item 2.1

BUSINESS:

1.0 FINANCE:

1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- Comparison 2022 Budget against 2021 actuals
- KPI's – Reset

The financial report had not been received from OTH so no finances were discussed. The GM has expressed our disappointment with the CEO of OTH.

- Accumulation accounts – EGM account progressing well, on target for \$370K by August.
- 2021 Financial Year Audit – The Treasurer has been chasing up the auditors.
- ANZ discussions re EGM loan – An application has been submitted to the ANZ for \$400K loan to fund the purchase of our gaming floor. They are waiting to see the audited trading figures for 2021 before issuing a letter of offer.

1.2 General Manager Report.

- Gaming:
- Bistro: New menu will be on offer from March.
- Bar:



- Marketing: Dutch Media should have a draft for a new website this week. Clever Queue (QR code ordering from the table) should be ready to use by the first or second week of March.
- Facebook Report:
- Compliance:
- Staff: 3 staff has had Covid, still staff shortages but two staff have been promoted into Duty Manager roles. 2 or 3 year apprentice required for the kitchen.

1.3 Donation Requests.

None.

J Bailey stepped back from any discussion with A Power stepping in as chair.

2.0 OTHER BUSINESS.

2.1 2021 Community Grants

Applications for grants have been received from the following organisations:

- Upper Murray Family Care
- ZONTA
- Open Door Community House
- Wangaratta Bowls & Sports Club

The Vice President has prepared a comprehensive report along with recommendations that was tabled for discussion.

Recommendation: That the Sub-Branch supports the following community organisations from its \$25,000 2021 Community Fund.

Upper Murray Family Care	\$7,000
ZONTA	\$2,000
Open Door Community House	\$9,000
Wangaratta Bowls & Sports Club	\$2,000
Into Our Hands Wangaratta	\$5,000

3.0 CONFIDENTIAL MATTERS:

3.1 . Redevelopment stage II

The meeting closed at 1540hrs.

President