



MINUTES

Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Admin Complex on Tuesday 16th November 2021, at 1500hrs.

PRESENT:

J Bailey (Treasurer), (Chair), A Kay (Snr Vice President)(Via Video Conf), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager).

APOLOGIES:

A Power AO, CSC (President) .

Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

Disclosure must occur immediately before the matter is considered or discussed.

BUSINESS:

1.0 FINANCE:

1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- Balance Sheet – Sth Wang memorial \$200 to be actioned.
- KPI's
- Accumulation accounts
- 2021 Budget update.
- Draft 2022 Budget – After discussion a final draft to be tabled at the Nov Committee meeting for adoption.

Recommendation: that the final draft 2022 working budget be adopted.

1.2 General Manager Report.

- Gaming:
- Bistro:
- Bar:
- Marketing:
- Compliance:
- Computer Upgrade: Still waiting for Secretary's laptop.
- Security: Following a major incident at the front entrance of the Club recently it was realized that another two security cameras are needed to cover the front entrance to the club.



WANGARATTA RSL SUB-BRANCH Inc

Under delegation the Finance Committee approved the GM to arrange the installation of two security cameras for the front entrance to the Club at a cost of \$1387.21 inc GST.

1.3 Donation Requests.

1.3.1 Veteran’s Art Group

A letter has been received from Michael Dodd seeking financial assistance to help set up a Veteran’s Art Group in our community. The group currently consists of around 5 to 6 veterans and they have been offered space at the Yarrunga Scout Hall in Vincent Road. As part of their setup they need a large lockable stationery cupboard to store their equipment. The cost of which is around \$350 ex GST

Recommendation: That the Sub-Branch provides funding to the Veteran’s Art Group to purchase a lockable stationery cupboard up to the amount of \$350 ex GST

2.0 OTHER BUSINESS.

2.1 Patriotic Fund 2022 Budget Template:

We have received a budget template for the 2022 Patriotic Fund that the Treasurer & GM need to complete and return to ANZAC House by COB 30 November 2021. Currently the Treasurer & GM are working through the PF Budget.

2.2 Women’s Auxiliary Luncheon:

Traditionally the Sub-Branch has provided a complementary 2 course senior’s meal to the ladies who attend their final meeting for the year as a show of appreciation. This is likely to be approximately 15 meals @ \$20.00.

They will be holding their final meeting for the year on the 18th November.

Recommendation: That the Sub-Branch provides a complementary 2 course seniors meal for the Women’s Auxiliary members attending their final meeting for the year.

3.0 CONFIDENTIAL MATTERS:

3.1 . Redevelopment stage II

No further news.

The meeting closed at 1619hrs.

Sn Vice President