



MINUTES

Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch Finance Committee, held in the Admin Complex on Tuesday 17th August 2021, at 1500hrs.

PRESENT:

J Bailey (Treasurer), (Chair), A Power AO, CSC (President) , A Kay (Snr Vice President)(Via Zoom), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager).

APOLOGIES:

Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

Disclosure must occur immediately before the matter is considered or discussed.

BUSINESS:

1.0 FINANCE:

1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- KPI's
- Accumulation accounts
- 2021 Budget update.
- Lockdown 6 - \$40K received from Licensed Hospitality Fund.
- General Appeals Account Expenditure – The Treasurer has spoken to ANZAC House and discussion took place on the best system that fulfils auditing protocol. The Treasurer is updating our current expenditure form to make sure that it meets auditing standards.

Recommendation: That for any welfare expenditure up to \$500 that is made under the recommendation of the Welfare Officer is to be approved by either the President or Secretary and for anything over \$500 that is recommended by the Welfare Officer must be approved by both the President & Secretary.

- ANZ - bank mortgage and bank bill completed and starts on the 20th Aug. Treasurer to check with the ANZ if we can track our loans online as with our other accounts.



1.2 General Manager Report.

- Gaming:
- Bistro:
- Bar:
- Marketing:
- Facebook Report:
- Compliance:
- Computer Upgrades: The GM has obtained a quotation from our current IT provider to replace some of our older PC's. In particular, the Membership/Librarian, Welfare, Secretary and the Gaming workhorse. After discussion it was decided under the delegation of the Finance Committee to purchase 3 new computers for a total cost of \$4,580.25 ex GST to replace the existing Membership/Librarian, Welfare & Gaming Console computers.

1.3 Donation Requests.

None.

2.0 OTHER BUSINESS.

2.1 Smokers Area – GM and Ron have met and discussed how to minimise our spend and make somewhere attractive to all. They came to the conclusion that the area currently in use at the front of the venue could be made/defined better by relocating an existing blind and shifting some planter boxes. This area will also need to be better vented to ensure smoke is extracted and away from non-smokers. GM has obtained quotes for the minor work to be carried out for steel work & blinds for a total of \$1,188.60 ex GST and will be proceeding with the work under the Finance Committee delegation.

3.0 CONFIDENTIAL MATTERS:

3.1 . Redevelopment stage II

The meeting closed at 1612hrs.

President