
Wangaratta RSL

Monthly Management Report

February 2021

Prepared by:



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12/03/2021

Wangaratta RSL Sub-Branch
2-4 Templeton Street
Wangaratta
VIC, 3677

Dear Board Members,

RE: Wangaratta RSL Financial Results – February 2021

Please find below a summary of the RSL's financial results for February 2021 as well as some of the ongoing issues in relation to the financials.

Financial Results February 2021:

The financial reports for the period have been prepared on a calendar month basis from the 1st February to 28th February 2021.

The venue was trading 7 days a week for Beverage and Gaming, while its Bistro remained closed on Monday's and Tuesdays. The venue was shut from the 13th to the 17th of February due to the Victorian Governments imposed lockdown. Total trading days of each income stream have been amended in the KPI section of this report.

During February the venue was able to obtain a net profit of \$56k. The net profit can be attributed to consistency in trading revenue, cost of sales and expense control compared to the previous couple of months showing great management levels within the venue.

The Food Gross Profit Margin for February is 64%, this figure falls slightly below the venue's KPI of 66%. The Beverage Gross Profit Margin for February is 66%, this figure also falls slightly below the venue's KPI of 68%. During February, venue management have increased the price of certain beverage products. This potentially has resulted in an improved Beverage GP% compared to January.

The total February Jobkeeper reimbursement was \$21k consisting of two fortnights. The \$21k was received by the venue on 5/3. Please note, eligible employees dropped from 11 to 10 for the second fortnight due to a staff departure.

Notable during February was the commencement of the year end audit conducted by Shinewing Australia and Trevor Selwood. The audit has been finalised as of 10/3 and are awaiting confirmation from RSL Head Office. OTH would like to commend venue management, along with Trevor Selwood & Shinewing for the timely and efficient collaboration and communication between all parties to meet the RSL's deadline.

During February the Rural City of Wangaratta installed a cool misting system to the rear deck of the venue valued at \$4.8k. After consultation with venue management, the misting system has been recognised as a donation received and allocated to FF&F on the Balance Sheet. The cool misting system will be depreciated at year end.

Please note during February, the RSL has paid off its ANZ loan of \$23k on the 23/2, its RSL HQ loan for \$28k on the 3/2 as well as its RSL HQ loans for \$29k on the 10/3. As of 12/3 the venue only has a \$50k loan owing to RSL HQ with monthly interest-free payments of \$2.7k starting from January 2021.

During February the RSL had \$26k in Jackpot payouts. This has resulted in the RSL's Jackpot Liability balance decreasing further into a negative liability meaning more money has been paid out than jackpot contributions received.

Kind Regards,



Freddie Deegan

Director – On Tap Hospitality

Profit & Loss [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February	Total
Sales Revenue			
Bar Sales			
Beverage Sales	\$91,341.81	\$72,467.22	\$163,809.03
Total Bar Sales	\$91,341.81	\$72,467.22	\$163,809.03
Food Sales			
Food Sales	\$98,694.02	\$70,404.94	\$169,098.96
Food Sales - Subsidised	\$4,845.00	\$4,470.00	\$9,315.00
Total Food Sales	\$103,539.02	\$74,874.94	\$178,413.96
Gaming Machine Revenue			
Gaming Revenue	\$159,744.92	\$140,177.50	\$299,922.42
Total Gaming Machine Revenue	\$159,744.92	\$140,177.50	\$299,922.42
Keno Commission			
Keno Commission	\$1,263.90	\$632.93	\$1,896.83
Total Keno Commission	\$1,263.90	\$632.93	\$1,896.83
TAB Commission			
TAB Commission	\$1,306.77	\$1,458.97	\$2,765.74
Total TAB Commission	\$1,306.77	\$1,458.97	\$2,765.74
Membership Income			
Membership Income	\$3,609.09	\$4,890.89	\$8,499.98
Total Membership Income	\$3,609.09	\$4,890.89	\$8,499.98
Raffle Income			
Raffle Income	\$4,599.00	\$5,902.00	\$10,501.00
Total Raffle Income	\$4,599.00	\$5,902.00	\$10,501.00
Other revenue			
ATM Rebate	\$1,665.44	\$1,356.37	\$3,021.81
Donations Received	\$0.00	\$4,890.91	\$4,890.91
JobKeeper Wage Subsidy	\$22,000.00	\$21,000.00	\$43,000.00
Total Other revenue	\$23,665.44	\$27,247.28	\$50,912.72
Womens Auxillary Income			
WAUX - Wakes	\$363.64	\$240.00	\$603.64
WAUX - Donations	\$0.00	\$45.00	\$45.00
WAUX - Memberships	\$1.00	\$5.00	\$6.00
WAUX - Merchandise	\$218.18	\$658.18	\$876.36
Total Womens Auxillary Income	\$582.82	\$948.18	\$1,531.00
Total Sales Revenue	\$389,652.77	\$328,599.91	\$718,252.68
Cost Of Sales			
Cost of Sales - Beverage			
Beverage Cost of Sales	\$31,357.58	\$24,369.56	\$55,727.14
Total Cost of Sales - Beverage	\$31,357.58	\$24,369.56	\$55,727.14
Cost of Sales - Food			
Food Cost of Sales	\$30,005.69	\$25,382.28	\$55,387.97
Total Cost of Sales - Food	\$30,005.69	\$25,382.28	\$55,387.97
Cost of Sales - Gaming			
GSP Contract Cost	\$39,745.72	\$29,488.76	\$69,234.48
Loyalty EGM Integration Connec	\$589.00	\$437.00	\$1,026.00
State Gaming Tax	\$19,809.94	\$9,758.12	\$29,568.06
Monitoring Costs	\$2,315.16	\$2,409.42	\$4,724.58
VCGLR Supervision Charge	\$600.00	\$600.00	\$1,200.00

Profit & Loss [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February	Total
Total Cost of Sales - Gaming	\$63,059.82	\$42,693.30	\$105,753.12
Keno Cost of Sales			
Keno Fees	\$110.26	\$237.49	\$347.75
Total Keno Cost of Sales	\$110.26	\$237.49	\$347.75
TAB Cost of Sales			
TAB Fees	\$450.00	\$300.00	\$750.00
Total TAB Cost of Sales	\$450.00	\$300.00	\$750.00
Total Cost Of Sales	\$124,983.35	\$92,982.63	\$217,965.98
Gross Profit	\$264,669.42	\$235,617.28	\$500,286.70
Expenses			
Administration Expenses			
Accounting/Bookkeeping Fees	\$5,000.00	\$4,000.00	\$9,000.00
ATM Expenses	\$385.46	\$333.09	\$718.55
Merchant fees	\$1,097.50	\$960.33	\$2,057.83
Computer Software & Support	\$277.92	\$454.47	\$732.39
Computer Other Expenses	\$0.00	\$44.41	\$44.41
Fees & Licences	\$252.73	\$367.34	\$620.07
Freight & Cartage	\$470.27	\$211.94	\$682.21
Legal Expenses	\$3,865.55	\$0.00	\$3,865.55
Postage	\$7.68	\$0.96	\$8.64
Printing, Stationery	\$515.68	\$459.83	\$975.51
Professional fees	\$321.89	\$77.09	\$398.98
Subscriptions - TV etc	\$1,220.84	\$2,232.84	\$3,453.68
Subscriptions - Other	\$154.85	\$160.10	\$314.95
Telephone & Internet	\$530.21	\$530.43	\$1,060.64
Travel Expenses	\$4.00	\$128.42	\$132.42
Total Administration Expenses	\$14,104.58	\$9,961.25	\$24,065.83
Operational Expenses			
Bar Expenses	\$1,463.70	\$1,055.67	\$2,519.37
Beer Gas	\$105.95	\$105.95	\$211.90
Cash Discrepancies	-\$18.92	\$439.59	\$420.67
Cleaning Products	\$511.04	\$100.75	\$611.79
Cleaning Contracts	\$1,400.00	\$3,220.00	\$4,620.00
Consumables	\$371.50	\$215.41	\$586.91
Dining Room Supplies	\$788.96	\$347.49	\$1,136.45
Gaming Expenses	\$40.00	\$40.00	\$80.00
Kitchen Supplies/equipment	\$1,870.77	\$1,952.59	\$3,823.36
Raffles	\$1,113.95	\$1,545.73	\$2,659.68
Security Contracts	\$346.47	\$346.47	\$692.94
Sundry Expense	\$89.04	\$158.00	\$247.04
Wastage	\$8.04	\$0.00	\$8.04
Total Operational Expenses	\$8,090.50	\$9,527.65	\$17,618.15
Advertising & Promotions			
Advertising & Marketing	\$1,127.65	\$632.91	\$1,760.56
Promotions - Members Prizes	\$0.00	\$470.45	\$470.45
Promotions - Members Discount	\$5,299.12	\$4,320.43	\$9,619.55
Promotions - Gaming	\$0.00	\$149.00	\$149.00
Promotions - Other	\$86.36	\$61.64	\$148.00
Promotions - Happy Hour	\$0.00	\$151.41	\$151.41

Profit & Loss [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February	Total
Promotions - Specials	\$51.09	\$35.23	\$86.32
Guest Entertainment	\$3,650.00	\$2,413.64	\$6,063.64
Giveaways	\$648.65	\$421.01	\$1,069.66
Total Advertising & Promotions	\$10,862.87	\$8,655.72	\$19,518.59
Occupancy Costs			
Rent - Patriotic Fund	\$19,081.74	\$18,181.80	\$37,263.54
Electricity	\$6,699.13	\$5,910.65	\$12,609.78
Gas	\$865.64	\$752.77	\$1,618.41
Water Rates	\$349.76	\$349.76	\$699.52
Waste Removal	\$1,796.46	\$839.00	\$2,635.46
Insurance	\$3,272.19	\$3,272.19	\$6,544.38
Rep & Maint - Buildings	\$172.36	\$1,125.52	\$1,297.88
Rep & Maint - Plant & equip	\$764.66	\$1,663.41	\$2,428.07
Total Occupancy Costs	\$33,001.94	\$32,095.10	\$65,097.04
Committee & Members Expenses			
Loyalty Points Redemption	\$1,839.91	\$5,786.95	\$7,626.86
Conference/Seminar costs	\$0.00	\$161.24	\$161.24
Members Expenses	\$40.91	\$0.00	\$40.91
Total Committee & Members Expenses	\$1,880.82	\$5,948.19	\$7,829.01
Welfare & Charitable Expenses			
VCGLR Gaming Donations	\$18,000.00	\$0.00	\$18,000.00
Donations/Community outreach	\$0.00	\$40.91	\$40.91
Scholarship Costs	\$0.00	\$454.54	\$454.54
Subsidised - Meals	\$4,845.00	\$4,470.00	\$9,315.00
Total Welfare & Charitable Expenses	\$22,845.00	\$4,965.45	\$27,810.45
Womens Auxillary Expenses			
WAUX - Donation (Main)	\$207.20	\$0.00	\$207.20
WAUX - Merchandise	\$0.00	\$272.27	\$272.27
WAUX - Wakes	\$138.06	\$37.50	\$175.56
Total Womens Auxillary Expenses	\$345.26	\$309.77	\$655.03
Employment Expenses			
FOH Wages	\$44,235.69	\$45,227.28	\$89,462.97
BOH Wages	\$40,854.96	\$25,511.01	\$66,365.97
Admin Wages	\$804.30	\$1,090.66	\$1,894.96
Management Wages	\$11,768.34	\$11,748.54	\$23,516.88
Welfare Wages	\$1,907.23	\$1,530.92	\$3,438.15
JobKeeper Top Up	\$5.70	\$401.61	\$407.31
Superannuation	\$9,629.70	\$7,396.91	\$17,026.61
Provision - Annual Leave	\$3,719.68	\$1,637.11	\$5,356.79
Provision - Long Service Leave	\$628.98	\$358.39	\$987.37
Workcover	\$2,312.82	\$1,761.49	\$4,074.31
Payroll Tax	\$815.92	\$464.86	\$1,280.78
Staff Amenities	\$97.98	\$45.97	\$143.95
Staff Uniforms	\$68.18	\$656.17	\$724.35
Staff Discount	\$570.79	\$510.36	\$1,081.15
Other Employment Expenses	\$159.54	\$93.05	\$252.59
Total Employment Expenses	\$117,579.81	\$98,434.33	\$216,014.14
Total Expenses	\$208,710.78	\$169,897.46	\$378,608.24
Operating Profit	\$55,958.64	\$65,719.82	\$121,678.46

Profit & Loss [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February	Total
Other Income			
Interest Received	\$4.62	\$4.70	\$9.32
Total Other Income	\$4.62	\$4.70	\$9.32
Other Expenses			
Amortisation - Gaming Entitlem	\$10,051.37	\$9,078.66	\$19,130.03
Interest paid	\$176.16	\$245.13	\$421.29
Total Other Expenses	\$10,227.53	\$9,323.79	\$19,551.32
Net Profit/(Loss)	\$45,735.73	\$56,400.73	\$102,136.46

Profit & Loss Statement

January 2021 To February 2021

ABN: 61 412 912 811

Sales Revenue		
Bar Sales		
Beverage Sales	\$163,809.03	
Total Bar Sales		\$163,809.03
Food Sales		
Food Sales	\$169,098.96	
Food Sales - Subsidised	\$9,315.00	
Total Food Sales		\$178,413.96
Gaming Machine Revenue		
Gaming Revenue	\$299,922.42	
Total Gaming Machine Revenue		\$299,922.42
Keno Commission		
Keno Commission	\$1,896.83	
Total Keno Commission		\$1,896.83
TAB Commission		
TAB Commission	\$2,765.74	
Total TAB Commission		\$2,765.74
Membership Income		
Membership Income	\$8,499.98	
Total Membership Income		\$8,499.98
Raffle Income		
Raffle Income	\$10,501.00	
Total Raffle Income		\$10,501.00
Other revenue		
ATM Rebate	\$3,021.81	
Donations Received	\$4,890.91	
JobKeeper Wage Subsidy	\$43,000.00	
Total Other revenue		\$50,912.72
Womens Auxillary Income		
WAUX - Wakes	\$603.64	
WAUX - Donations	\$45.00	
WAUX - Memberships	\$6.00	
WAUX - Merchandise	\$876.36	
Total Womens Auxillary Income		\$1,531.00
Total Sales Revenue		\$718,252.68
Cost Of Sales		
Cost of Sales - Beverage		
Beverage Cost of Sales	\$55,727.14	
Total Cost of Sales - Beverage		\$55,727.14
Cost of Sales - Food		
Food Cost of Sales	\$55,387.97	
Total Cost of Sales - Food		\$55,387.97
Cost of Sales - Gaming		
GSP Contract Cost	\$69,234.48	
Loyalty EGM Integration Connec	\$1,026.00	
State Gaming Tax	\$29,568.06	
Monitoring Costs	\$4,724.58	
VCGLR Supervision Charge	\$1,200.00	

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2021 To February 2021

ABN: 61 412 912 811

Total Cost of Sales - Gaming		\$105,753.12
Keno Cost of Sales		
Keno Fees	\$347.75	
Total Keno Cost of Sales		\$347.75
TAB Cost of Sales		
TAB Fees	\$750.00	
Total TAB Cost of Sales		\$750.00
Total Cost Of Sales		\$217,965.98
Gross Profit		\$500,286.70
Expenses		
Administration Expenses		
Accounting/Bookkeeping Fees	\$9,000.00	
ATM Expenses	\$718.55	
Merchant fees	\$2,057.83	
Computer Software & Support	\$732.39	
Computer Other Expenses	\$44.41	
Fees & Licences	\$620.07	
Freight & Cartage	\$682.21	
Legal Expenses	\$3,865.55	
Postage	\$8.64	
Printing, Stationery	\$975.51	
Professional fees	\$398.98	
Subscriptions - TV etc	\$3,453.68	
Subscriptions - Other	\$314.95	
Telephone & Internet	\$1,060.64	
Travel Expenses	\$132.42	
Total Administration Expenses		\$24,065.83
Operational Expenses		
Bar Expenses	\$2,519.37	
Beer Gas	\$211.90	
Cash Discrepancies	\$420.67	
Cleaning Products	\$611.79	
Cleaning Contracts	\$4,620.00	
Consumables	\$586.91	
Dining Room Supplies	\$1,136.45	
Gaming Expenses	\$80.00	
Kitchen Supplies/equipment	\$3,823.36	
Raffles	\$2,659.68	
Security Contracts	\$692.94	
Sundry Expense	\$247.04	
Wastage	\$8.04	
Total Operational Expenses		\$17,618.15
Advertising & Promotions		
Advertising & Marketing	\$1,760.56	
Promotions - Members Prizes	\$470.45	
Promotions - Members Discount	\$9,619.55	
Promotions - Gaming	\$149.00	
Promotions - Other	\$148.00	
Promotions - Happy Hour	\$151.41	

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2021 To February 2021

ABN: 61 412 912 811

Promotions - Specials	\$86.32	
Guest Entertainment	\$6,063.64	
Giveaways	\$1,069.66	
Total Advertising & Promotions		\$19,518.59
Occupancy Costs		
Rent - Patriotic Fund	\$37,263.54	
Electricity	\$12,609.78	
Gas	\$1,618.41	
Water Rates	\$699.52	
Waste Removal	\$2,635.46	
Insurance	\$6,544.38	
Rep & Maint - Buildings	\$1,297.88	
Rep & Maint - Plant & equip	\$2,428.07	
Total Occupancy Costs		\$65,097.04
Committee & Members Expenses		
Loyalty Points Redemption	\$7,626.86	
Conference/Seminar costs	\$161.24	
Members Expenses	\$40.91	
Total Committee & Members Expenses		\$7,829.01
Welfare & Charitable Expenses		
VCGLR Gaming Donations	\$18,000.00	
Donations/Community outreach	\$40.91	
Scholarship Costs	\$454.54	
Subsidised - Meals	\$9,315.00	
Total Welfare & Charitable Expenses		\$27,810.45
Womens Auxillary Expenses		
WAUX - Donation (Main)	\$207.20	
WAUX - Merchandise	\$272.27	
WAUX - Wakes	\$175.56	
Total Womens Auxillary Expenses		\$655.03
Employment Expenses		
FOH Wages	\$89,462.97	
BOH Wages	\$66,365.97	
Admin Wages	\$1,894.96	
Management Wages	\$23,516.88	
Welfare Wages	\$3,438.15	
JobKeeper Top Up	\$407.31	
Superannuation	\$17,026.61	
Provision - Annual Leave	\$5,356.79	
Provision - Long Service Leave	\$987.37	
Workcover	\$4,074.31	
Payroll Tax	\$1,280.78	
Staff Amenities	\$143.95	
Staff Uniforms	\$724.35	
Staff Discount	\$1,081.15	
Other Employment Expenses	\$252.59	
Total Employment Expenses		\$216,014.14
Total Expenses		\$378,608.24
Operating Profit		\$121,678.46

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2021 To February 2021

ABN: 61 412 912 811

<hr/>		
Other Income		
Interest Received		\$9.32
<hr/>		
Total Other Income		\$9.32
<hr/>		
Other Expenses		
Amortisation - Gaming Entitlem	\$19,130.03	
Interest paid	\$421.29	
<hr/>		
Total Other Expenses		\$19,551.32
<hr/>		
Net Profit/(Loss)		\$102,136.46
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This report includes Year-End Adjustments.

Balance Sheet [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February
Assets		
Current Assets		
Bank Accounts		
ANZ Working Account x383	\$28,304.06	\$25,736.76
ANZ Gaming Account x775	\$79,524.88	\$68,310.91
ANZ Prize Account x612	\$25,949.98	\$30,000.00
ANZ Keno Account x321	\$12,661.38	\$14,560.61
ANZ Staff Entitlements x724	\$70,001.73	\$63,378.27
ANZ Community Chest x314	\$7,004.77	\$6,805.07
ANZ Gaming Entitlements x322	\$70,002.27	\$26,001.86
ANZ BAS Saver x603	\$70,000.00	\$47,965.30
ANZ WAUX x744	\$7,566.71	\$7,508.21
Total Bank Accounts	\$371,015.78	\$290,266.99
Clearing Accounts		
Cash Clearing	-\$1,222.46	-\$293.42
Pokie Clearing	\$9,315.00	\$16,320.00
Keno Clearing	\$191.85	\$117.21
TAB Clearing	\$192.06	\$77.31
EFTPOS Clearing	\$18,100.38	\$18,845.92
ATM Clearing	\$18,392.00	\$18,684.00
Total Clearing Accounts	\$44,968.83	\$53,751.02
Floats		
Gaming Float	\$95,496.15	\$97,949.95
Hoppers Float	\$10,394.00	\$9,595.00
Keno Float	\$1,800.00	\$1,800.00
TAB Float	\$5,000.00	\$5,000.00
Till Floats	\$2,500.00	\$2,500.00
Petty Cash	\$500.00	\$500.00
Change Tin	\$1,000.00	\$1,000.00
Total Floats	\$116,690.15	\$118,344.95
Debtors		
Other / sundry debtors	\$1,805.00	\$1,805.00
RSL Loyalty Points	\$27,156.30	\$27,264.19
Accrued Income	\$22,000.00	\$21,000.00
Total Debtors	\$50,961.30	\$50,069.19
Prepayments		
Prepayments General	\$3,407.54	\$3,717.63
Prepaid Interest	\$994.22	\$828.51
Prepaid Workcover	\$24,519.58	\$24,519.58
Prepaid Insurance	\$19,633.18	\$16,360.99
Total Prepayments	\$48,554.52	\$45,426.71
Deposits		
TAB Holding Bond	\$5,000.00	\$5,000.00
Total Deposits	\$5,000.00	\$5,000.00
Stock		
Inventory - Beverage	\$20,740.09	\$22,276.37
Inventory - Food	\$9,308.58	\$10,530.25
Total Stock	\$30,048.67	\$32,806.62
Total Current Assets	\$667,239.25	\$595,665.48
Fixed Assets		

Balance Sheet [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February
FF&F		
FF&F At Cost	\$3,013.49	\$7,904.40
Accum. Depr. FF&F	-\$448.00	-\$448.00
Total FF&F	\$2,565.49	\$7,456.40
Plant & Equip		
Plant & Equip at Cost	\$75,122.61	\$75,122.61
Accum. Depr. Plant & Equip	-\$32,907.00	-\$32,907.00
Total Plant & Equip	\$42,215.61	\$42,215.61
Intangible Assets		
Gaming Entitlements		
Gaming Entitlements	\$759,202.70	\$759,202.70
Less - Accumulated Amort.	-\$642,546.24	-\$648,368.67
Gaming Entitlements Add 18	\$141,490.83	\$141,490.83
Less - Accumulated Amort.	-\$76,249.99	-\$79,506.22
Gaming Entitlements 2022	\$59,921.18	\$59,921.18
Total Gaming Entitlements	\$241,818.48	\$232,739.82
Total Assets	\$953,838.83	\$878,077.31
Liabilities		
Current Liabilities		
Trade Creditors		
Trade Creditors	\$103,503.38	\$75,201.49
Total Trade Creditors	\$103,503.38	\$75,201.49
Accruals		
Jackpot Contributions	-\$51,702.51	-\$74,040.37
Accrual - General	\$15,275.27	\$15,738.10
Accrual - Utilities	\$7,398.65	\$7,712.70
Accrual - Workcover	\$9,162.50	\$10,923.99
Accrual - Payroll Tax	\$1,792.31	\$2,257.17
Accrual - Gaming Tax	\$26,400.36	\$9,758.12
Total Accruals	\$8,326.58	-\$27,650.29
GST and Statutory Liabilities		
GST Collected	\$34,984.63	\$28,570.51
GST Paid	-\$12,868.82	-\$10,807.98
PAYG Withholding Payable	\$20,289.00	\$15,262.00
Superannuation Payable	\$9,629.70	\$7,396.91
ATO Liability	\$36,673.00	\$34,673.00
Unclaimed Money	\$0.59	\$0.59
Total GST and Statutory Liabilities	\$88,708.10	\$75,095.03
Other Income Received		
Gift Vouchers	\$6,791.56	\$7,021.59
Total Other Income Received	\$6,791.56	\$7,021.59
RSL Loyalty Points		
RSL Loyalty Points	\$27,156.30	\$27,264.19
Total RSL Loyalty Points	\$27,156.30	\$27,264.19
Leave Liabilities		
Annual Leave Payable	\$61,266.08	\$62,377.95
Leave Loading Payable	\$6,467.88	\$6,993.12
LSL Payable - Non Current	\$16,650.90	\$17,009.29
Total Leave Liabilities	\$84,384.86	\$86,380.36

Balance Sheet [Multi-Period]

January 2021 To February 2021

ABN: 61 412 912 811

	January	February
Credit Cards		
ANZ - Credit Card x7984	\$84.00	\$2,608.37
Total Credit Cards	\$84.00	\$2,608.37
Loans - Other		
Hunter Premium	\$17,317.37	\$12,988.03
Loan - Patriotic Fund	\$7,709.73	\$7,709.73
Total Current Liabilities	\$343,981.88	\$266,618.50
Non-Current Liabilities		
Loans - Bank		
ANZ Loan x693	\$23,799.78	\$0.00
Total Loans - Bank	\$23,799.78	\$0.00
Loans - Other		
Loan - RSL HQ \$28,000	\$28,221.32	\$0.00
Loan - RSL HQ \$29,960.59	\$29,960.59	\$29,960.59
Loan - RSL HQ - \$50k	\$47,222.23	\$44,444.46
Total Loans - Other	\$105,404.14	\$74,405.05
Grants		
Sth Wangaratta Memorial Grant	\$200.00	\$200.00
Total Grants	\$200.00	\$200.00
Total Non-Current Liabilities	\$129,403.92	\$74,605.05
Total Liabilities	\$473,385.80	\$341,223.55
Net Assets	\$480,453.03	\$536,853.76
Equity		
Retained Earnings	\$434,717.30	\$434,717.30
Current Year Earnings	\$45,735.73	\$102,136.46
Total Equity	\$480,453.03	\$536,853.76

Sales Summary

Food

Days	22	17										
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Food Sales Actual	\$ 98,694	\$ 70,405										
Food Sales KPI	\$ 99,000	\$ 76,500										
Variance	-\$ 306	-\$ 6,095										

-\$ -

Beverage

Days	30	23										
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beverage Actual	\$ 91,342	\$ 72,467										
Beverage KPI	\$ 128,580	\$ 98,578										
Variance	-\$ 37,238	-\$ 26,111										

-\$ -

Gaming

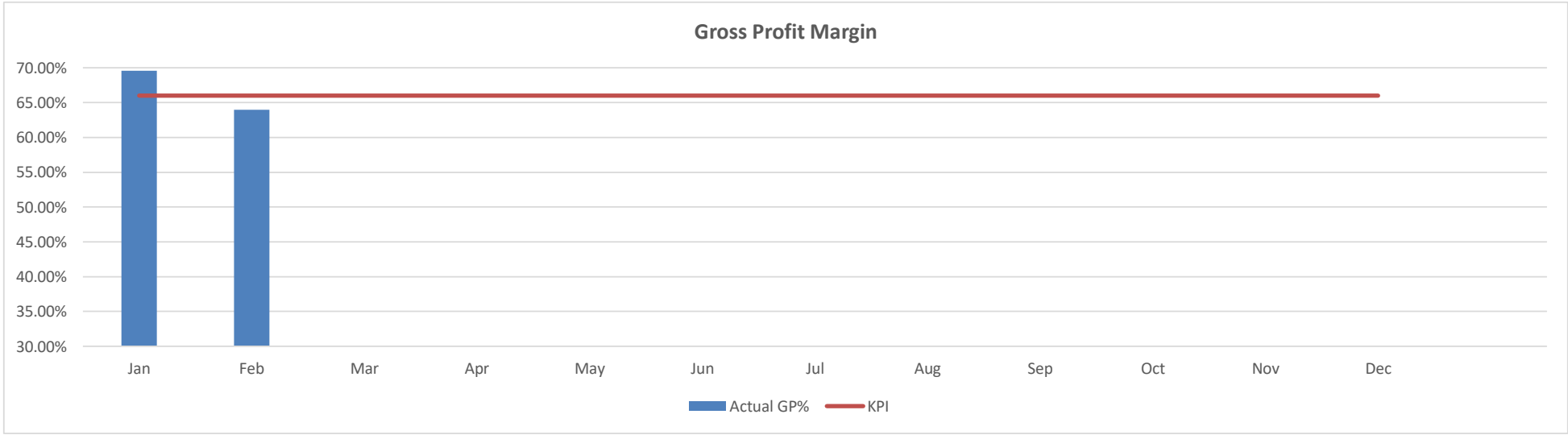
Days	30	23										
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Gaming Actual	\$ 159,745	\$ 140,178										
Gaming KPI	\$ 204,000	\$ 156,400										
Variance	-\$ 44,255	-\$ 16,223										

-\$ -

Sales & Cost of Sales Analysis - Food

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Sales	\$ 98,694	\$ 70,405											\$ 169,099
COGS	\$ 30,006	\$ 25,382											\$ 55,388
Gross Profit	\$ 68,688	\$ 45,023											\$ 113,711
GP%	69.60%	63.95%											
KPI	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%

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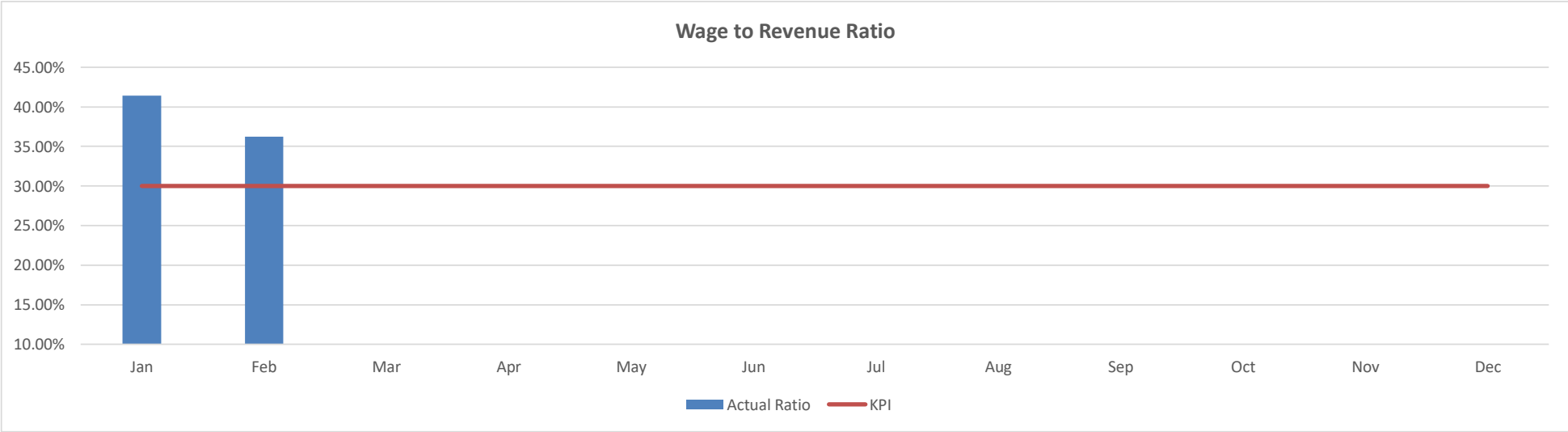
Wage Analysis - Food (BOH) (Excludes Jobkeeper Top-Ups)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Sales	\$ 98,694	\$ 70,405											\$ 169,099

Wages (BOH)	\$ 40,855	\$ 25,511											\$ 66,366
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Wage to Revenue Ratio	41.40%	36.23%											
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KPI	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	x	x											

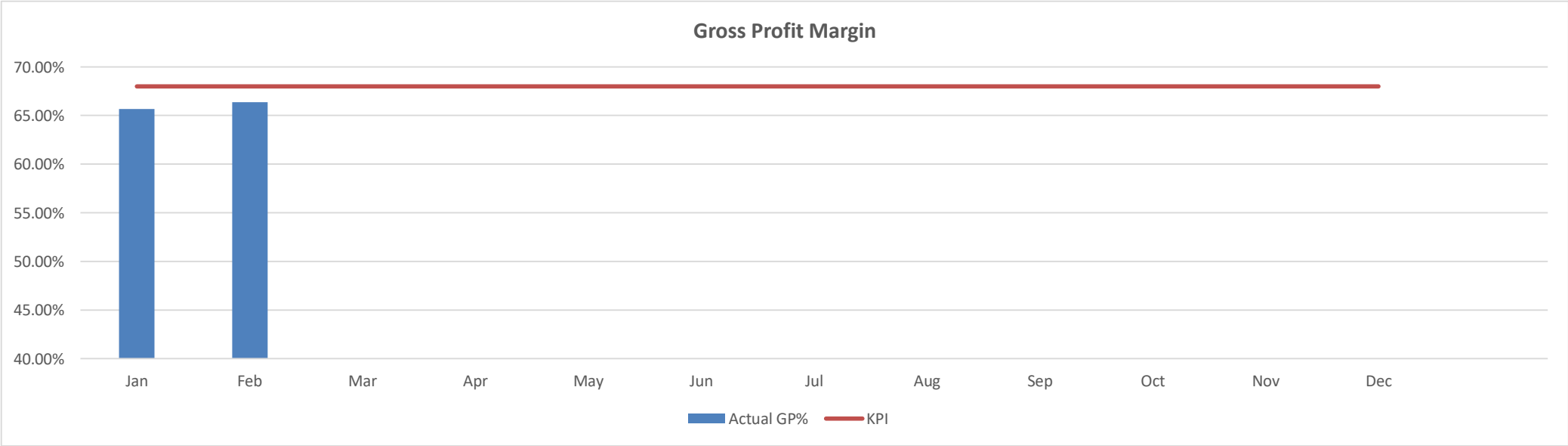


Sales & Cost of Sales Analysis - Beverage

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beverage Sales	\$ 91,342	\$ 72,467											\$ 163,809
COGS	\$ 31,358	\$ 24,370											\$ 55,727

Gross Profit	\$ 59,984	\$ 48,098											\$ 108,082
GP%	65.67%	66.37%											

KPI	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%
	x	x											



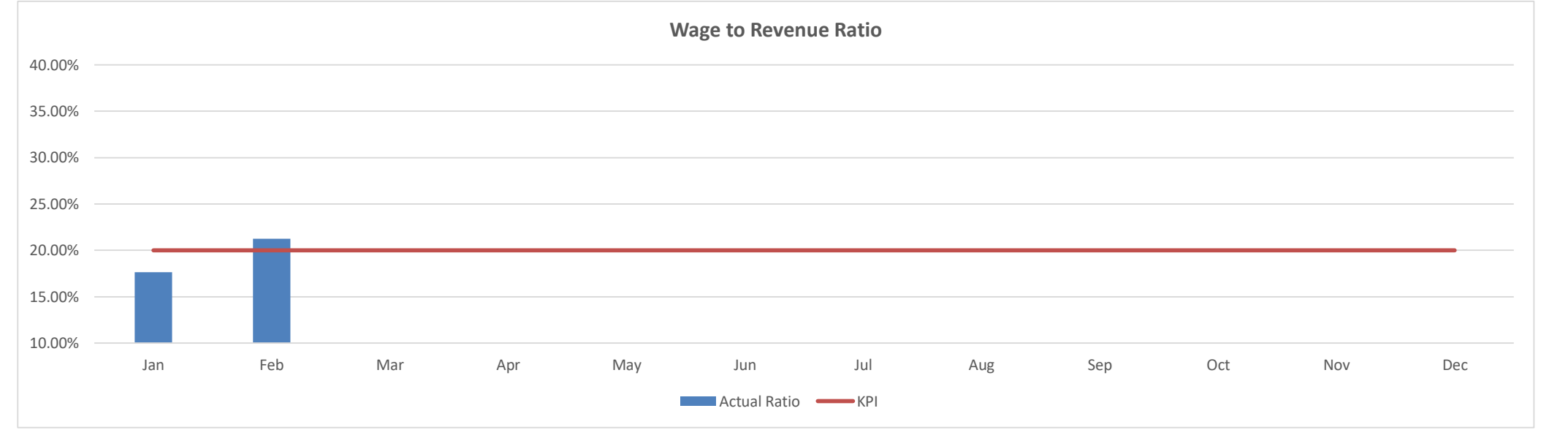
Wage Analysis - Beverage/Gaming (FOH) (Excludes Jobkeeper Top-Ups)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beverage Sale	\$ 91,342	\$ 72,467											\$ 163,809
Gaming Revenue	\$ 159,745	\$ 140,178											\$ 299,922
Total Revenue	\$ 251,087	\$ 212,645											\$ 463,731

Wages (FOH)	\$ 44,236	\$ 45,227											\$ 89,463
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Wage to Revenue Ratio	17.62%	21.27%											
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KPI	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
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Gaming Sales Analysis

Days	30	23	31	30	31	30	31	31	30	31	30	31	Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Gaming Sales	\$ 159,745	\$ 140,178											\$ 299,922
Gaming Tax	\$ 19,810	\$ 9,758											\$ 29,568
Gross Profit	\$ 139,935	\$ 130,419											\$ 270,354
GP%	87.60%	93.04%											
Days	30	23											
Daily NMR	\$ 106.50	\$ 121.89											
Gaming Turnover	\$ 2,044,061	\$ 1,675,150											\$ 3,719,211
KPI	\$ 2,357,143	\$ 1,807,143	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 28,207,143
	x	x	x	x	x	x	x	x	x	x	x	x	

