



## MINUTES

### Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch, Finance Committee, held in the Admin Office on Tuesday 20<sup>th</sup> April 2021, at 1800hrs.

#### PRESENT:

A Power AO, CSC (President), (Chair), A Kay (Snr Vice President), R Sneddon (Vice President) via phone, G Larkins JP (Secretary), C Simsen (General Manager).

#### APOLOGIES:

J Bailey (Treasurer).

#### Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

**Disclosure must occur immediately before the matter is considered or discussed.**

#### BUSINESS:

##### 1.0 FINANCE:

##### 1.1 Review of Accounts and related trading issues.

- Auditor for 2021 – The Treasurer has done a ring around and got a list of potential auditors. After ANZAC Day he will prepare an information document to be sent out to them.
- OTH Report overview.
- P&L.
- P&L against Budget.
- KPI's
- Cash flow
- Accumulation accounts
- 2021 Budget update.
- ANZ Loan.
- Rent payable to the Patriotic Fund – RSL Vic have advised that for 2021 the annual rent payable to the PF will be \$274,881 inc GST.

##### 1.2 General Manager Report.

- Gaming:
- Bistro:
- Bar:
- Marketing:
- Facebook Report:
- Compliance:



1.3 **Donation Requests.**  
None.

**2.0 OTHER BUSINESS.**

**2.1 Charity & Governance audit review for 2021.**

RSL Vic has advised that again the annual charity & governance review is being put on hold with plans to recommence the program in 2022. They have requested that the Sub-Branch provide them via a survey of data relating to our 2020 charitable activity which the Treasurer will provide.

**3.0 CONFIDENTIAL MATTERS:**

**3.1 . Redevelopment stage II**

No further developments.

The meeting closed at 1833hrs.

President .....