
Wangaratta RSL

Monthly Management Report

March 2021

Prepared by:



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14/04/2021

Wangaratta RSL Sub-Branch
2-4 Templeton Street
Wangaratta
VIC, 3677

Dear Board Members,

RE: Wangaratta RSL Financial Results – March 2021

Please find below a summary of the RSL's financial results for March 2021 as well as some of the ongoing issues in relation to the financials.

Financial Results March 2021:

The financial reports for the period have been prepared on a calendar month basis from the 1st March to 31st March 2021.

The venue was trading 7 days a week for Beverage, Gaming and Food. During March the venue was open for all 31 days during the month.

Total revenue during March was \$441k. This reflects a \$113k increase from last month's result. The venue has been able to obtain increases of \$27k for Beverage, \$44k for Food and \$41k for Gaming revenue compared to February.

During March the venue was able to obtain a net profit of \$61k an increase of \$5k from last month's result. While revenue has increased the venue has experienced increases in cost of sales for \$32k, administration expenses for \$6k and employment expenses for \$26k compared to February.

The Food Gross Profit Margin for March is 67%, this figure exceeds the venue's KPI of 66%. The Beverage Gross Profit Margin for March is 61%, this figure falls below the venue's KPI of 68%.

The total March Jobkeeper reimbursement was \$20k consisting of two fortnights with the same number of eligible employees from February. The \$20k was received by the venue on April 8th. Please note March was the last month of Jobkeeper.

The venue during March has paid off its \$29k loan to RSL HQ. The \$29k loan was paid off on March 10th. The venue has also paid off its loan to the Patriotic account for \$7.7k on the 30th of March.

During March the venue has purchased a new steel table from Fletcher Supplier for \$780, a new cash register from Shepp cash registers for \$635 and a new computer monitor from Officeworks for \$397. These purchases will be depreciated as part of the year-end adjustments.

Notable during March was the announcement from Business Victoria of a circuit breaker action business support package grant. This one-off grant for \$3k tax free was eligible for businesses that had previously received the licensed venue hospitality fund grant. The Wangaratta RSL was eligible for the circuit breaker grant and the \$3k was received on March 9th.

Please note as per the condition of the additional 18 gaming entitlements from VCGLR from 2019 the venue has to donate \$25k between April and March yearly. The venue has satisfied the \$25k donations for the current year with a final donation of \$5k occurring on March 11th.

I can confirm all ATO and Superannuation lodgements are up to date. The Balance Sheet of the RSL reflects the latest known financial position as at the end of March 2021.

Kind Regards,



Freddie Deegan

Director – On Tap Hospitality

Profit & Loss [Multi-Period]

January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March	Total
Sales Revenue				
Bar Sales				
Beverage Sales	\$91,341.81	\$72,467.22	\$99,604.16	\$263,413.19
Total Bar Sales	\$91,341.81	\$72,467.22	\$99,604.16	\$263,413.19
Food Sales				
Food Sales	\$98,694.02	\$70,404.94	\$111,334.46	\$280,433.42
Food Sales - Subsidised	\$4,845.00	\$4,470.00	\$7,500.00	\$16,815.00
Total Food Sales	\$103,539.02	\$74,874.94	\$118,834.46	\$297,248.42
Gaming Machine Revenue				
Gaming Revenue	\$159,744.92	\$140,177.50	\$181,222.58	\$481,145.00
Total Gaming Machine Revenue	\$159,744.92	\$140,177.50	\$181,222.58	\$481,145.00
Keno Commission				
Keno Commission	\$1,263.90	\$632.93	\$571.13	\$2,467.96
Total Keno Commission	\$1,263.90	\$632.93	\$571.13	\$2,467.96
TAB Commission				
TAB Commission	\$1,306.77	\$1,458.97	\$1,464.51	\$4,230.25
Total TAB Commission	\$1,306.77	\$1,458.97	\$1,464.51	\$4,230.25
Membership Income				
Membership Income	\$3,609.09	\$4,890.89	\$2,922.73	\$11,422.71
Total Membership Income	\$3,609.09	\$4,890.89	\$2,922.73	\$11,422.71
Raffle Income				
Raffle Income	\$4,599.00	\$5,902.00	\$6,841.00	\$17,342.00
Total Raffle Income	\$4,599.00	\$5,902.00	\$6,841.00	\$17,342.00
Room Hire				
Room Hire & Catering - Subsidy	\$0.00	\$0.00	\$750.00	\$750.00
Total Room Hire	\$0.00	\$0.00	\$750.00	\$750.00
Other revenue				
ATM Rebate	\$1,665.44	\$1,356.37	\$1,785.46	\$4,807.27
Donations Received	\$0.00	\$4,890.91	\$3,000.00	\$7,890.91
Circuit Breaker Action Payment Grant	\$0.00	\$0.00	\$3,000.00	\$3,000.00
JobKeeper Wage Subsidy	\$22,000.00	\$21,000.00	\$20,000.00	\$63,000.00
Total Other revenue	\$23,665.44	\$27,247.28	\$27,785.46	\$78,698.18
Womens Auxillary Income				
WAUX - Wakes	\$363.64	\$240.00	\$750.00	\$1,353.64
WAUX - Donations	\$0.00	\$45.00	\$0.00	\$45.00
WAUX - Interest Received	\$0.00	\$0.00	\$0.04	\$0.04
WAUX - Memberships	\$1.00	\$5.00	\$0.00	\$6.00
WAUX - Merchandise	\$218.18	\$658.18	\$847.23	\$1,723.59
Total Womens Auxillary Income	\$582.82	\$948.18	\$1,597.27	\$3,128.27
Total Sales Revenue	\$389,652.77	\$328,599.91	\$441,593.30	\$1,159,845.98
Cost Of Sales				
Cost of Sales - Beverage				
Beverage Cost of Sales	\$31,357.58	\$24,369.56	\$38,377.37	\$94,104.51
Total Cost of Sales - Beverage	\$31,357.58	\$24,369.56	\$38,377.37	\$94,104.51
Cost of Sales - Food				
Food Cost of Sales	\$30,005.69	\$25,382.28	\$36,627.71	\$92,015.68
Total Cost of Sales - Food	\$30,005.69	\$25,382.28	\$36,627.71	\$92,015.68
Cost of Sales - Gaming				

Profit & Loss [Multi-Period]

January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March	Total
GSP Contract Cost	\$39,745.72	\$29,488.76	\$39,745.72	\$108,980.20
Loyalty EGM Integration Connec	\$589.00	\$437.00	\$589.00	\$1,615.00
State Gaming Tax	\$19,809.94	\$9,758.12	\$30,843.01	\$60,411.07
Monitoring Costs	\$2,315.16	\$2,409.42	\$2,617.97	\$7,342.55
VCGLR Supervision Charge	\$600.00	\$600.00	\$600.00	\$1,800.00
Total Cost of Sales - Gaming	\$63,059.82	\$42,693.30	\$74,395.70	\$180,148.82
Keno Cost of Sales				
Keno Fees	\$110.26	\$237.49	\$237.49	\$585.24
Total Keno Cost of Sales	\$110.26	\$237.49	\$237.49	\$585.24
TAB Cost of Sales				
TAB Fees	\$450.00	\$300.00	\$400.00	\$1,150.00
Total TAB Cost of Sales	\$450.00	\$300.00	\$400.00	\$1,150.00
Total Cost Of Sales	\$124,983.35	\$92,982.63	\$150,038.27	\$368,004.25
Gross Profit	\$264,669.42	\$235,617.28	\$291,555.03	\$791,841.73
Expenses				
Administration Expenses				
Accounting/Bookkeeping Fees	\$5,000.00	\$4,000.00	\$4,000.00	\$13,000.00
Audit Fees	\$0.00	\$0.00	\$2,200.00	\$2,200.00
ATM Expenses	\$385.46	\$333.09	\$271.28	\$989.83
Bank Charges	\$0.00	\$0.00	\$50.00	\$50.00
Merchant fees	\$1,097.50	\$960.33	\$1,439.65	\$3,497.48
Computer Software & Support	\$277.92	\$454.47	\$654.65	\$1,387.04
Computer Other Expenses	\$0.00	\$44.41	\$46.09	\$90.50
Fees & Licences	\$252.73	\$367.34	\$880.89	\$1,500.96
Freight & Cartage	\$470.27	\$211.94	\$396.66	\$1,078.87
Legal Expenses	\$3,865.55	\$0.00	\$0.00	\$3,865.55
Postage	\$7.68	\$0.96	\$147.95	\$156.59
Printing, Stationery	\$515.68	\$459.83	\$692.82	\$1,668.33
Professional fees	\$321.89	\$77.09	\$454.31	\$853.29
Subscriptions - TV etc	\$1,220.84	\$2,232.84	\$3,044.15	\$6,497.83
Subscriptions - Other	\$154.85	\$160.10	\$199.40	\$514.35
Telephone & Internet	\$530.21	\$530.43	\$530.37	\$1,591.01
Travel Expenses	\$4.00	\$128.42	\$113.00	\$245.42
Total Administration Expenses	\$14,104.58	\$9,961.25	\$15,121.22	\$39,187.05
Operational Expenses				
Bar Expenses	\$1,463.70	\$1,055.67	\$1,502.08	\$4,021.45
Beer Gas	\$105.95	\$105.95	\$198.49	\$410.39
Cash Discrepancies	-\$18.92	\$439.59	\$232.45	\$653.12
Cleaning Products	\$511.04	\$100.75	\$60.50	\$672.29
Cleaning Contracts	\$1,400.00	\$3,220.00	\$3,622.50	\$8,242.50
Consumables	\$371.50	\$215.41	\$619.51	\$1,206.42
Dining Room Supplies	\$788.96	\$347.49	\$1,440.93	\$2,577.38
Donations	\$0.00	\$0.00	\$500.00	\$500.00
Gaming Expenses	\$40.00	\$40.00	\$252.27	\$332.27
Kitchen Supplies/equipment	\$1,870.77	\$1,952.59	\$2,901.46	\$6,724.82
Raffles	\$1,113.95	\$1,545.73	\$1,722.30	\$4,381.98
Security Contracts	\$346.47	\$346.47	\$517.96	\$1,210.90
Sundry Expense	\$89.04	\$158.00	\$57.67	\$304.71
Wastage	\$8.04	\$0.00	\$1.91	\$9.95

Profit & Loss [Multi-Period]

January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March	Total
Total Operational Expenses	\$8,090.50	\$9,527.65	\$13,630.03	\$31,248.18
Advertising & Promotions				
Advertising & Marketing	\$1,127.65	\$632.91	\$535.45	\$2,296.01
Promotions - Members Prizes	\$0.00	\$470.45	\$0.00	\$470.45
Promotions - Members Discount	\$5,299.12	\$4,320.43	\$6,082.38	\$15,701.93
Promotions - Gaming	\$0.00	\$149.00	\$412.64	\$561.64
Promotions - Food	\$0.00	\$0.00	\$446.00	\$446.00
Promotions - Other	\$86.36	\$61.64	-\$63.14	\$84.86
Promotions - Happy Hour	\$0.00	\$151.41	\$324.18	\$475.59
Promotions - Specials	\$51.09	\$35.23	\$75.27	\$161.59
Guest Entertainment	\$3,650.00	\$2,413.64	\$1,963.64	\$8,027.28
Giveaways	\$648.65	\$421.01	\$1,169.81	\$2,239.47
Total Advertising & Promotions	\$10,862.87	\$8,655.72	\$10,946.23	\$30,464.82
Occupancy Costs				
Rent - Patriotic Fund	\$19,081.74	\$18,181.80	\$18,181.80	\$55,445.34
Electricity	\$6,699.13	\$5,910.65	\$6,616.35	\$19,226.13
Gas	\$865.64	\$752.77	\$996.36	\$2,614.77
Water Rates	\$349.76	\$349.76	\$1,006.70	\$1,706.22
Waste Removal	\$1,796.46	\$839.00	\$1,161.00	\$3,796.46
Insurance	\$3,272.19	\$3,272.19	\$3,272.19	\$9,816.57
Rep & Maint - Buildings	\$172.36	\$1,125.52	\$1,704.10	\$3,001.98
Rep & Maint - Plant & equip	\$764.66	\$1,663.41	\$1,555.57	\$3,983.64
Total Occupancy Costs	\$33,001.94	\$32,095.10	\$34,494.07	\$99,591.11
Committee & Members Expenses				
Loyalty Points Redemption	\$1,839.91	\$5,786.95	\$1,325.96	\$8,952.82
Conference/Seminar costs	\$0.00	\$161.24	\$0.00	\$161.24
Membership Cards	\$0.00	\$0.00	\$225.00	\$225.00
Members Expenses	\$40.91	\$0.00	\$0.00	\$40.91
President Shout	\$0.00	\$0.00	\$69.55	\$69.55
Total Committee & Members Expenses	\$1,880.82	\$5,948.19	\$1,620.51	\$9,449.52
Welfare & Charitable Expenses				
Commemorative Day Expenses	\$0.00	\$0.00	\$275.72	\$275.72
VCGLR Gaming Donations	\$18,000.00	\$0.00	\$7,000.00	\$25,000.00
Donations/Community outreach	\$0.00	\$40.91	\$50.73	\$91.64
Scholarship Costs	\$0.00	\$454.54	\$0.00	\$454.54
Subsidised - Meals	\$4,845.00	\$4,470.00	\$7,500.00	\$16,815.00
Subsidised - Room Hire	\$0.00	\$0.00	\$750.00	\$750.00
Welfare Wages	\$3,571.23	\$3,194.92	\$3,189.66	\$9,955.81
Total Welfare & Charitable Expenses	\$26,416.23	\$8,160.37	\$18,766.11	\$53,342.71
Womens Auxillary Expenses				
WAUX - Commemorative Events	\$0.00	\$0.00	\$68.94	\$68.94
WAUX - Donation	\$0.00	\$0.00	\$3,000.00	\$3,000.00
WAUX - Catering	\$0.00	\$0.00	\$87.94	\$87.94
WAUX - Donation (Main)	\$207.20	\$0.00	\$0.00	\$207.20
WAUX - Merchandise	\$0.00	\$272.27	\$269.78	\$542.05
WAUX - Wakes	\$138.06	\$37.50	\$213.69	\$389.25
WAUX - Womens Council	\$0.00	\$0.00	\$150.00	\$150.00
WAUX - Events	\$0.00	\$0.00	\$243.07	\$243.07
Total Womens Auxillary Expenses	\$345.26	\$309.77	\$4,033.42	\$4,688.45
Employment Expenses				

Profit & Loss [Multi-Period]

January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March	Total
FOH Wages	\$42,571.69	\$43,563.28	\$53,627.96	\$139,762.93
BOH Wages	\$40,854.96	\$25,511.01	\$33,575.97	\$99,941.94
Admin Wages	\$804.30	\$1,090.66	\$1,353.11	\$3,248.07
Management Wages	\$11,768.34	\$11,748.54	\$15,687.47	\$39,204.35
JobKeeper Top Up	\$5.70	\$401.61	\$349.25	\$756.56
Superannuation	\$9,629.70	\$7,396.91	\$8,605.08	\$25,631.69
Provision - Annual Leave	\$3,719.68	\$1,637.11	\$3,347.71	\$8,704.50
Provision - Long Service Leave	\$628.98	\$358.39	\$632.96	\$1,620.33
Workcover	\$2,312.82	\$1,761.49	\$1,927.55	\$6,001.86
Payroll Tax	\$815.92	\$464.86	\$570.60	\$1,851.38
Staff Amenities	\$97.98	\$45.97	\$216.82	\$360.77
Staff Training	\$0.00	\$0.00	\$90.91	\$90.91
Staff Uniforms	\$68.18	\$656.17	\$363.55	\$1,087.90
Staff Discount	\$570.79	\$510.36	\$1,262.30	\$2,343.45
Other Employment Expenses	\$159.54	\$93.05	\$0.00	\$252.59
Total Employment Expenses	\$114,008.58	\$95,239.41	\$121,611.24	\$330,859.23
Total Expenses	\$208,710.78	\$169,897.46	\$220,222.83	\$598,831.07
Operating Profit	\$55,958.64	\$65,719.82	\$71,332.20	\$193,010.66
Other Income				
Interest Received	\$4.62	\$4.70	\$5.20	\$14.52
Total Other Income	\$4.62	\$4.70	\$5.20	\$14.52
Other Expenses				
Amortisation - Gaming Entitlem	\$10,051.37	\$9,078.66	\$10,051.37	\$29,181.40
Interest paid	\$176.16	\$245.13	\$165.71	\$587.00
Total Other Expenses	\$10,227.53	\$9,323.79	\$10,217.08	\$29,768.40
Net Profit/(Loss)	\$45,735.73	\$56,400.73	\$61,120.32	\$163,256.78

Profit & Loss Statement

January 2021 To March 2021

ABN: 61 412 912 811

Sales Revenue		
Bar Sales		
Beverage Sales	\$263,413.19	
Total Bar Sales		\$263,413.19
Food Sales		
Food Sales	\$280,433.42	
Food Sales - Subsidised	\$16,815.00	
Total Food Sales		\$297,248.42
Gaming Machine Revenue		
Gaming Revenue	\$481,145.00	
Total Gaming Machine Revenue		\$481,145.00
Keno Commission		
Keno Commission	\$2,467.96	
Total Keno Commission		\$2,467.96
TAB Commission		
TAB Commission	\$4,230.25	
Total TAB Commission		\$4,230.25
Membership Income		
Membership Income	\$11,422.71	
Total Membership Income		\$11,422.71
Raffle Income		
Raffle Income	\$17,342.00	
Total Raffle Income		\$17,342.00
Room Hire		
Room Hire & Catering - Subsidy	\$750.00	
Total Room Hire		\$750.00
Other revenue		
ATM Rebate	\$4,807.27	
Donations Received	\$7,890.91	
Circuit Breaker Action Payment Grant	\$3,000.00	
JobKeeper Wage Subsidy	\$63,000.00	
Total Other revenue		\$78,698.18
Womens Auxillary Income		
WAUX - Wakes	\$1,353.64	
WAUX - Donations	\$45.00	
WAUX - Interest Received	\$0.04	
WAUX - Memberships	\$6.00	
WAUX - Merchandise	\$1,723.59	
Total Womens Auxillary Income		\$3,128.27
Total Sales Revenue		\$1,159,845.98
Cost Of Sales		
Cost of Sales - Beverage		
Beverage Cost of Sales	\$94,104.51	
Total Cost of Sales - Beverage		\$94,104.51
Cost of Sales - Food		
Food Cost of Sales	\$92,015.68	
Total Cost of Sales - Food		\$92,015.68
Cost of Sales - Gaming		

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2021 To March 2021

ABN: 61 412 912 811

GSP Contract Cost	\$108,980.20	
Loyalty EGM Integration Connec	\$1,615.00	
State Gaming Tax	\$60,411.07	
Monitoring Costs	\$7,342.55	
VCGLR Supervision Charge	\$1,800.00	
Total Cost of Sales - Gaming		\$180,148.82
Keno Cost of Sales		
Keno Fees	\$585.24	
Total Keno Cost of Sales		\$585.24
TAB Cost of Sales		
TAB Fees	\$1,150.00	
Total TAB Cost of Sales		\$1,150.00
Total Cost Of Sales		\$368,004.25
Gross Profit		\$791,841.73
Expenses		
Administration Expenses		
Accounting/Bookkeeping Fees	\$13,000.00	
Audit Fees	\$2,200.00	
ATM Expenses	\$989.83	
Bank Charges	\$50.00	
Merchant fees	\$3,497.48	
Computer Software & Support	\$1,387.04	
Computer Other Expenses	\$90.50	
Fees & Licences	\$1,500.96	
Freight & Cartage	\$1,078.87	
Legal Expenses	\$3,865.55	
Postage	\$156.59	
Printing, Stationery	\$1,668.33	
Professional fees	\$853.29	
Subscriptions - TV etc	\$6,497.83	
Subscriptions - Other	\$514.35	
Telephone & Internet	\$1,591.01	
Travel Expenses	\$245.42	
Total Administration Expenses		\$39,187.05
Operational Expenses		
Bar Expenses	\$4,021.45	
Beer Gas	\$410.39	
Cash Discrepancies	\$653.12	
Cleaning Products	\$672.29	
Cleaning Contracts	\$8,242.50	
Consumables	\$1,206.42	
Dining Room Supplies	\$2,577.38	
Donations	\$500.00	
Gaming Expenses	\$332.27	
Kitchen Supplies/equipment	\$6,724.82	
Raffles	\$4,381.98	
Security Contracts	\$1,210.90	
Sundry Expense	\$304.71	
Wastage	\$9.95	

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2021 To March 2021

ABN: 61 412 912 811

Total Operational Expenses		\$31,248.18
Advertising & Promotions		
Advertising & Marketing	\$2,296.01	
Promotions - Members Prizes	\$470.45	
Promotions - Members Discount	\$15,701.93	
Promotions - Gaming	\$561.64	
Promotions - Food	\$446.00	
Promotions - Other	\$84.86	
Promotions - Happy Hour	\$475.59	
Promotions - Specials	\$161.59	
Guest Entertainment	\$8,027.28	
Giveaways	\$2,239.47	
Total Advertising & Promotions		\$30,464.82
Occupancy Costs		
Rent - Patriotic Fund	\$55,445.34	
Electricity	\$19,226.13	
Gas	\$2,614.77	
Water Rates	\$1,706.22	
Waste Removal	\$3,796.46	
Insurance	\$9,816.57	
Rep & Maint - Buildings	\$3,001.98	
Rep & Maint - Plant & equip	\$3,983.64	
Total Occupancy Costs		\$99,591.11
Committee & Members Expenses		
Loyalty Points Redemption	\$8,952.82	
Conference/Seminar costs	\$161.24	
Membership Cards	\$225.00	
Members Expenses	\$40.91	
President Shout	\$69.55	
Total Committee & Members Expenses		\$9,449.52
Welfare & Charitable Expenses		
Commemorative Day Expenses	\$275.72	
VGLR Gaming Donations	\$25,000.00	
Donations/Community outreach	\$91.64	
Scholarship Costs	\$454.54	
Subsidised - Meals	\$16,815.00	
Subsidised - Room Hire	\$750.00	
Welfare Wages	\$9,955.81	
Total Welfare & Charitable Expenses		\$53,342.71
Womens Auxillary Expenses		
WAUX - Commemorative Events	\$68.94	
WAUX - Donation	\$3,000.00	
WAUX - Catering	\$87.94	
WAUX - Donation (Main)	\$207.20	
WAUX - Merchandise	\$542.05	
WAUX - Wakes	\$389.25	
WAUX - Womens Council	\$150.00	
WAUX - Events	\$243.07	
Total Womens Auxillary Expenses		\$4,688.45
Employment Expenses		

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2021 To March 2021

ABN: 61 412 912 811

FOH Wages	\$139,762.93	
BOH Wages	\$99,941.94	
Admin Wages	\$3,248.07	
Management Wages	\$39,204.35	
JobKeeper Top Up	\$756.56	
Superannuation	\$25,631.69	
Provision - Annual Leave	\$8,704.50	
Provision - Long Service Leave	\$1,620.33	
Workcover	\$6,001.86	
Payroll Tax	\$1,851.38	
Staff Amenities	\$360.77	
Staff Training	\$90.91	
Staff Uniforms	\$1,087.90	
Staff Discount	\$2,343.45	
Other Employment Expenses	\$252.59	
Total Employment Expenses		\$330,859.23
Total Expenses		\$598,831.07
Operating Profit		\$193,010.66
Other Income		
Interest Received		\$14.52
Total Other Income		\$14.52
Other Expenses		
Amortisation - Gaming Entitlem	\$29,181.40	
Interest paid	\$587.00	
Total Other Expenses		\$29,768.40
Net Profit/(Loss)		\$163,256.78

This report includes Year-End Adjustments.

Balance Sheet [Multi-Period]

January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March
Assets			
Current Assets			
Bank Accounts			
ANZ Working Account x383	\$28,304.06	\$25,736.76	\$41,970.58
ANZ Gaming Account x775	\$79,524.88	\$68,310.91	\$87,957.42
ANZ Prize Account x612	\$25,949.98	\$30,000.00	\$30,000.09
ANZ Keno Account x321	\$12,661.38	\$14,560.61	\$11,293.11
ANZ Staff Entitlements x724	\$70,001.73	\$63,378.27	\$80,003.09
ANZ Community Chest x314	\$7,004.77	\$6,805.07	\$4,055.20
ANZ Gaming Entitlements x322	\$70,002.27	\$26,001.86	\$80,001.74
ANZ BAS Saver x603	\$70,000.00	\$47,965.30	\$80,000.00
ANZ WAUX x744	\$7,566.71	\$7,508.21	\$3,669.85
Total Bank Accounts	\$371,015.78	\$290,266.99	\$418,951.08
Clearing Accounts			
Cash Clearing	-\$1,222.46	-\$293.42	\$3,782.30
Pokie Clearing	\$9,315.00	\$16,320.00	\$0.00
Keno Clearing	\$191.85	\$117.21	\$0.00
TAB Clearing	\$192.06	\$77.31	\$0.00
EFTPOS Clearing	\$18,100.38	\$18,845.92	\$3,218.62
ATM Clearing	\$18,392.00	\$18,684.00	\$7,528.00
Total Clearing Accounts	\$44,968.83	\$53,751.02	\$14,528.92
Floats			
Gaming Float	\$95,496.15	\$97,949.95	\$105,681.35
Hoppers Float	\$10,394.00	\$9,595.00	\$11,239.00
Keno Float	\$1,800.00	\$1,800.00	\$1,800.00
TAB Float	\$5,000.00	\$5,000.00	\$5,000.00
Till Floats	\$2,500.00	\$2,500.00	\$2,500.00
Petty Cash	\$500.00	\$500.00	\$500.00
Change Tin	\$1,000.00	\$1,000.00	\$1,000.00
Total Floats	\$116,690.15	\$118,344.95	\$127,720.35
Debtors			
Other / sundry debtors	\$1,805.00	\$1,805.00	\$1,805.00
RSL Loyalty Points	\$27,156.30	\$27,264.19	\$29,060.67
Accrued Income	\$22,000.00	\$21,000.00	\$20,000.00
Total Debtors	\$50,961.30	\$50,069.19	\$50,865.67
Prepayments			
Prepayments General	\$3,407.54	\$3,717.63	\$2,924.37
Prepaid Interest	\$994.22	\$828.51	\$662.80
Prepaid Workcover	\$24,519.58	\$24,519.58	\$24,519.58
Prepaid Insurance	\$19,633.18	\$16,360.99	\$13,088.80
Total Prepayments	\$48,554.52	\$45,426.71	\$41,195.55
Deposits			
TAB Holding Bond	\$5,000.00	\$5,000.00	\$5,000.00
Total Deposits	\$5,000.00	\$5,000.00	\$5,000.00
Stock			
Inventory - Beverage	\$20,740.09	\$22,276.37	\$27,273.20
Inventory - Food	\$9,308.58	\$10,530.25	\$23,617.90
Total Stock	\$30,048.67	\$32,806.62	\$50,891.10
Total Current Assets	\$667,239.25	\$595,665.48	\$709,152.67
Fixed Assets			

Balance Sheet [Multi-Period]

January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March
FF&F			
FF&F At Cost	\$3,013.49	\$7,904.40	\$8,621.10
Accum. Depr. FF&F	-\$448.00	-\$448.00	-\$448.00
Total FF&F	\$2,565.49	\$7,456.40	\$8,173.10
Plant & Equip			
Plant & Equip at Cost	\$75,122.61	\$75,122.61	\$76,061.43
Accum. Depr. Plant & Equip	-\$32,907.00	-\$32,907.00	-\$32,907.00
Total Plant & Equip	\$42,215.61	\$42,215.61	\$43,154.43
Intangible Assets			
Gaming Entitlements			
Gaming Entitlements	\$759,202.70	\$759,202.70	\$759,202.70
Less - Accumulated Amort.	-\$642,546.24	-\$648,368.67	-\$654,814.93
Gaming Entitlements Add 18	\$141,490.83	\$141,490.83	\$141,490.83
Less - Accumulated Amort.	-\$76,249.99	-\$79,506.22	-\$83,111.33
Gaming Entitlements 2022	\$59,921.18	\$59,921.18	\$59,921.18
Total Gaming Entitlements	\$241,818.48	\$232,739.82	\$222,688.45
Total Assets	\$953,838.83	\$878,077.31	\$983,168.65
Liabilities			
Current Liabilities			
Trade Creditors			
Trade Creditors	\$103,503.38	\$75,201.49	\$111,622.77
Total Trade Creditors	\$103,503.38	\$75,201.49	\$111,622.77
Accruals			
Jackpot Contributions	-\$51,702.51	-\$74,040.37	-\$68,334.33
Accrual - General	\$15,275.27	\$15,738.10	\$14,039.65
Accrual - Utilities	\$7,398.65	\$7,712.70	\$7,130.34
Accrual - Workcover	\$9,162.50	\$10,923.99	\$12,851.54
Accrual - Payroll Tax	\$1,792.31	\$2,257.17	\$2,827.77
Accrual - Gaming Tax	\$26,400.36	\$9,758.12	\$30,843.01
Accrual - Wages	\$0.00	\$0.00	\$14,813.08
Total Accruals	\$8,326.58	-\$27,650.29	\$14,171.06
GST and Statutory Liabilities			
GST Collected	\$34,984.63	\$28,570.51	\$38,986.53
GST Paid	-\$12,868.82	-\$10,807.98	-\$14,759.92
PAYG Withholding Payable	\$20,289.00	\$15,262.00	\$16,882.00
Superannuation Payable	\$9,629.70	\$7,396.91	\$8,605.08
ATO Liability	\$36,673.00	\$34,673.00	\$32,673.00
Unclaimed Money	\$0.59	\$0.59	\$0.59
Total GST and Statutory Liabilities	\$88,708.10	\$75,095.03	\$82,387.28
Other Income Received			
Gift Vouchers	\$6,791.56	\$7,021.59	\$6,923.84
Total Other Income Received	\$6,791.56	\$7,021.59	\$6,923.84
RSL Loyalty Points			
RSL Loyalty Points	\$27,156.30	\$27,264.19	\$29,060.67
Total RSL Loyalty Points	\$27,156.30	\$27,264.19	\$29,060.67
Leave Liabilities			
Annual Leave Payable	\$61,266.08	\$62,377.95	\$65,078.85
Leave Loading Payable	\$6,467.88	\$6,993.12	\$7,639.93
LSL Payable - Non Current	\$16,650.90	\$17,009.29	\$17,642.25

Balance Sheet [Multi-Period]

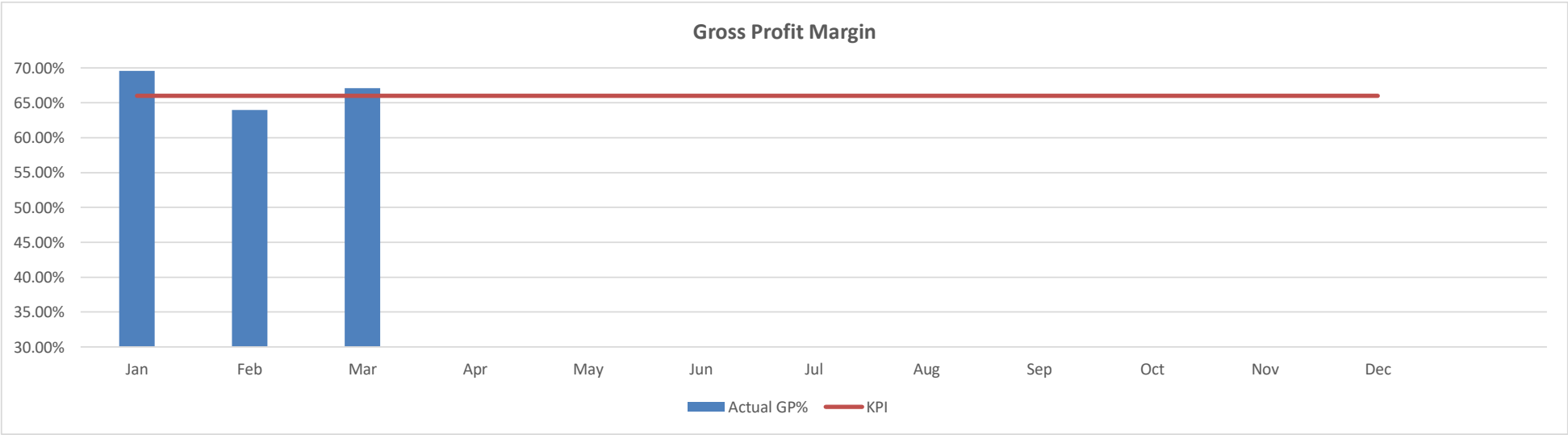
January 2021 To March 2021

ABN: 61 412 912 811

	January	February	March
Total Leave Liabilities	\$84,384.86	\$86,380.36	\$90,361.03
Credit Cards			
ANZ - Credit Card x7984	\$84.00	\$2,608.37	\$142.54
Total Credit Cards	\$84.00	\$2,608.37	\$142.54
Loans - Other			
Hunter Premium	\$17,317.37	\$12,988.03	\$8,658.69
Loan - Patriotic Fund	\$7,709.73	\$7,709.73	\$0.00
Total Current Liabilities	\$343,981.88	\$266,618.50	\$343,327.88
Non-Current Liabilities			
Loans - Bank			
ANZ Loan x693	\$23,799.78	\$0.00	\$0.00
Total Loans - Bank	\$23,799.78	\$0.00	\$0.00
Loans - Other			
Loan - RSL HQ \$28,000	\$28,221.32	\$0.00	\$0.00
Loan - RSL HQ \$29,960.59	\$29,960.59	\$29,960.59	\$0.00
Loan - RSL HQ - \$50k	\$47,222.23	\$44,444.46	\$41,666.69
Total Loans - Other	\$105,404.14	\$74,405.05	\$41,666.69
Grants			
Sth Wangaratta Memorial Grant	\$200.00	\$200.00	\$200.00
Total Grants	\$200.00	\$200.00	\$200.00
Total Non-Current Liabilities	\$129,403.92	\$74,605.05	\$41,866.69
Total Liabilities	\$473,385.80	\$341,223.55	\$385,194.57
Net Assets	\$480,453.03	\$536,853.76	\$597,974.08
Equity			
Retained Earnings	\$434,717.30	\$434,717.30	\$434,717.30
Current Year Earnings	\$45,735.73	\$102,136.46	\$163,256.78
Total Equity	\$480,453.03	\$536,853.76	\$597,974.08

Sales & Cost of Sales Analysis - Food

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Sales	\$ 98,694	\$ 70,405	\$ 111,334										\$ 280,433
COGS	\$ 30,006	\$ 25,382	\$ 36,628										\$ 92,016
Gross Profit	\$ 68,688	\$ 45,023	\$ 74,707										\$ 188,418
GP%	69.60%	63.95%	67.10%										
KPI	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%	66.00%
	✓	✗	✓										



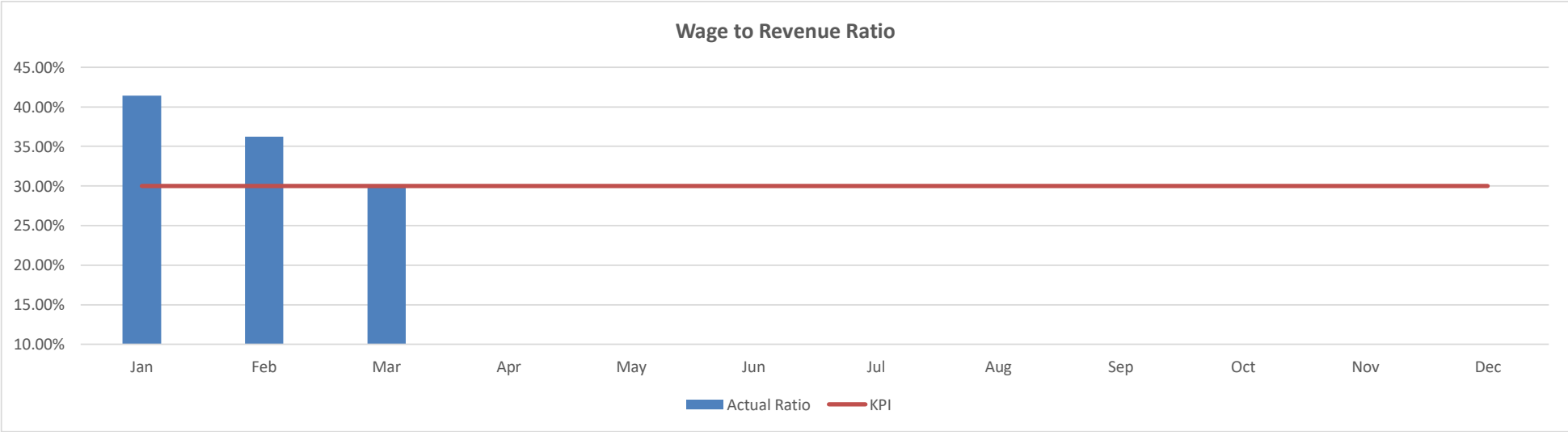
Wage Analysis - Food (BOH)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Food Sales	\$ 98,694	\$ 70,405	\$ 111,334										\$ 280,433

Wages (BOH)	\$ 40,855	\$ 25,511	\$ 33,576										\$ 99,942
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Wage to Revenue Ratio	41.40%	36.23%	30.16%										
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KPI	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	x	x	x										

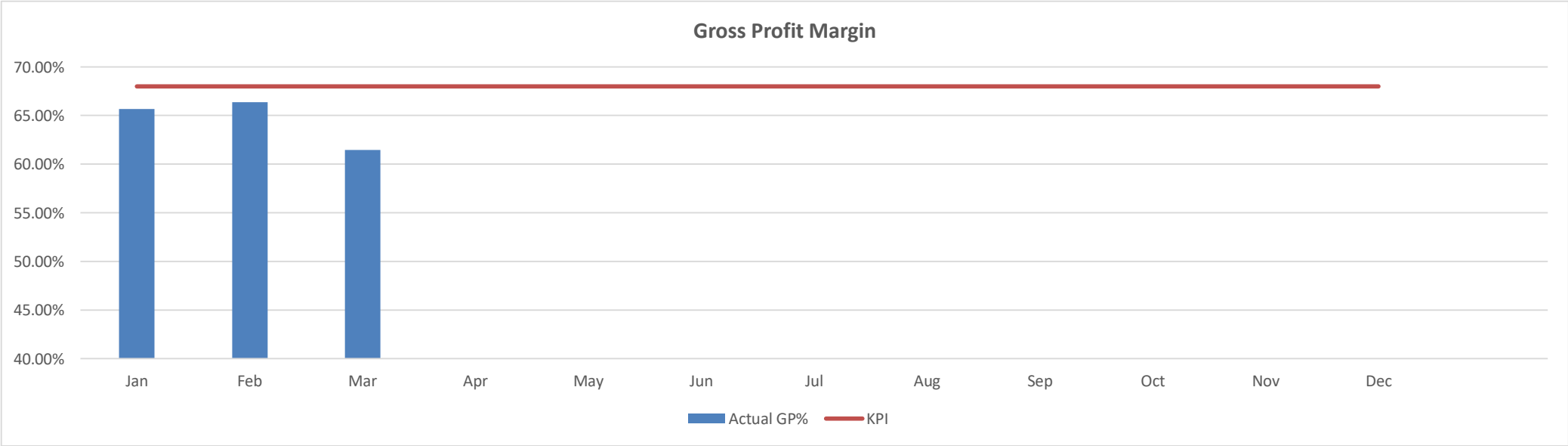


Sales & Cost of Sales Analysis - Beverage

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beverage Sales	\$ 91,342	\$ 72,467	\$ 99,604										\$ 263,413
COGS	\$ 31,358	\$ 24,370	\$ 38,377										\$ 94,105

Gross Profit	\$ 59,984	\$ 48,098	\$ 61,227										\$ 169,309
GP%	65.67%	66.37%	61.47%										

KPI	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%
	x	x	x										



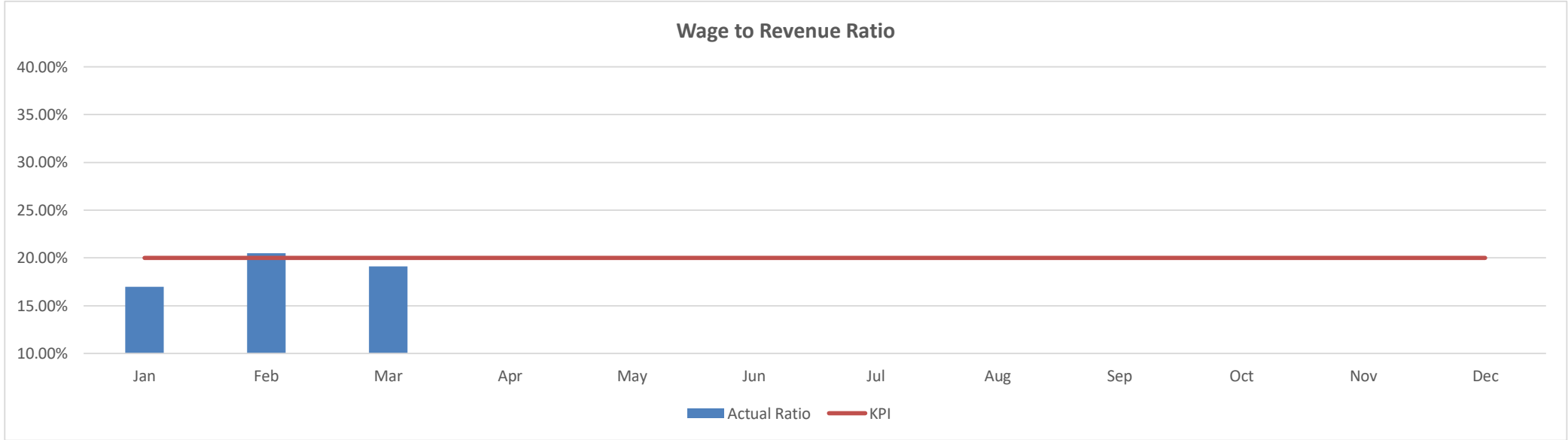
Wage Analysis - Beverage/Gaming (FOH)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beverage Sale	\$ 91,342	\$ 72,467	\$ 99,604										\$ 263,413
Gaming Revenue	\$ 159,745	\$ 140,178	\$ 181,223										\$ 481,145
Total Revenue	\$ 251,087	\$ 212,645	\$ 280,827										\$ 744,558

Wages (FOH)	\$ 42,572	\$ 43,563	\$ 53,628										\$ 139,763
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Wage to Revenue Ratio	16.95%	20.49%	19.10%										
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KPI	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
	✓	✗	✓										



Gaming Sales Analysis

Days	30	23	31	30	31	30	31	31	30	31	30	31	Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Gaming Sales	\$ 159,745	\$ 140,178	\$ 181,223										\$ 481,145
Gaming Tax	\$ 19,810	\$ 9,758	\$ 30,843										\$ 60,411
Gross Profit	\$ 139,935	\$ 130,419	\$ 150,380										\$ 420,734
GP%	87.60%	93.04%	82.98%										
Days	30	23	31										
Daily NMR	\$ 106.50	\$ 121.89	\$ 116.92										
Gaming Turnover	\$ 2,044,061	\$ 1,675,150	\$ 2,418,496										\$ 6,137,707
KPI	\$ 2,357,143	\$ 1,807,143	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 2,357,143	\$ 2,435,714	\$ 28,207,143
	x	x	x	x	x	x	x	x	x	x	x	x	

