



## MINUTES

### Finance Committee Meeting

Minutes for the meeting of the Wangaratta RSL Sub-Branch, Finance Committee, held via Zoom on Tuesday 20<sup>th</sup> July 2021, at 1517hrs.

#### PRESENT:

J Bailey (Treasurer), (Chair), A Power AO, CSC (President) , A Kay (Snr Vice President), R Sneddon (Vice President), G Larkins JP (Secretary), C Simsen (General Manager).

#### APOLOGIES:

#### Conflicts of Interest:

In accordance with section 191 of the Corporations Act 2001 (Cth), the act states that a director who has material personal interest must give other directors notice of any matter that relates to the affairs of the organisation.

**Disclosure must occur immediately before the matter is considered or discussed.**

A Power declared a conflict of interest in item 1.3 and did not take part in any discussion.

#### BUSINESS:

##### 1.0 FINANCE:

##### 1.1 Review of Accounts and related trading issues.

- OTH Report overview.
- P&L.
- P&L against Budget.
- KPI's
- Cash flow
- Accumulation accounts
- 2021 Budget update.
- Lockdown 5.0
- General Appeals Account Expenditure – Discussion on the auditing process for purchases. Maybe expenditure over a certain limit such as \$500 needs to be approved through a different set of criteria?  
The Treasurer to contact Clint Brewster at RSL Vic and report back to the August meeting.

##### 1.2 General Manager Report.

- Gaming:
- Bistro:
- Bar:
- Marketing:
- Facebook Report:
- Compliance:



## 1.3 Donation Requests.

### **Royal Victoria Regiment Association Pompey Elliott Scholarship.**

The Association is seeking a donation to help fund their Pompey Elliot Scholarship. The principle purpose of the Scholarship is to provide opportunities for the best junior NCOs in the Royal Victoria Regiment to travel overseas, spend time on attachment to Allied Regiments to enhance their military knowledge, and further their military training experiences. A secondary “objective” of the scholarship relates to the retention of quality soldiers who will continue to serve, qualify for further promotion and thereby enhance their individual return of service as more effective members of the Australian Defence Force.

Recommendation: That the Sub-Branch does not support this request for a donation at this point of time but writes to the Royal Regiment Association advising that we would be happy to review our decision next year.

## 2.0 OTHER BUSINESS.

2.1 **Smokers Area** – Discussion took place on creating an area on the raised mound area at the back of the bistro area for the use of smokers as a permanent solution.

Ron & GM to investigate and cost options and report back to the August meeting.

2.2 **IT Upgrade Plan** – The GM to put together a report on the options available to the Sub-Branch to upgrade its computers and equipment so that the Finance Committee can discuss at the August meeting.

## 3.0 CONFIDENTIAL MATTERS:

### 3.1 . Redevelopment stage II

The meeting closed at 1555hrs.

President .....